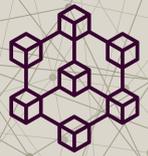


# Blockchain glossary



**AML** means Anti-Money Laundering which refers to a set of procedures, laws or regulations designed to stop the practice of generating income through illegal actions.

**ASIC** means the Australian Securities & Investments Commission, an independent Australian government body that acts as Australia's corporate regulator. ASIC's role is to enforce and regulate company and financial services laws to protect Australian consumers, investors and creditors.

**BaFin** means Federal Financial Supervisory Authority (German: Bundesanstalt für Finanzdienstleistungsaufsicht), the financial regulatory authority for Germany. It is an independent federal institution under the supervision of the German Federal Ministry of Finance

**DTCC** means the Depository Trust & Clearing Corporation, a subsidiary of the National Securities Clearing Corporation (NSCC). The DTCC, established in 1973, settles transactions between buyers and sellers of securities and through its subsidiaries, advances industry-leading solutions that help secure and shape the future growth and development of the global financial marketplace.

**EIOPA** means the European Insurance and Occupational Pensions Authority, it is a part of the European System of Financial Supervisors that comprises three European Supervisory Authorities, one for the banking sector, one for the securities sector and one for the insurance and occupational pensions sector. It is an independent body providing advice to the European Commission, the European Parliament and the Council of the European Union.

**ESMA** means the European Securities and Markets Authority, an independent EU Authority that contributes to safeguarding the stability of the European Union's financial system by enhancing the protection of investors and promoting stable and orderly financial markets.

**FCA** means the Financial Conduct Authority, the conduct regulator for financial services firms and financial markets in the UK.

**FINRA** means the US Financial Industry Regulatory Authority, a not-for-profit organisation authorized by Congress to protect America's investors by making sure the broker-dealer industry operates fairly and honestly.

**IAIS** means the International Association of Insurance Supervisors, a voluntary membership organization of insurance supervisors and regulators from more than 200 jurisdictions, constituting 97% of the world's insurance premiums.

**KYC** means Know Your Customer this refers to the process of a business identifying and verifying the identity of its clients.

**NAIC** means the National Association of Insurance Commissioners, the U.S. standard-setting and regulatory support organisation. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight.

**PRA** means the Prudential Regulatory Authority, which is a part of the Bank of England and responsible in the UK for the prudential regulation and supervision of banks, building societies, credit unions, insurers and major investment firms. It sets standards and supervises financial institutions at the level of the individual firm.

**WEF** means the World Economic Forum, the International Organisation for Public-Private Cooperation.